

MALACANANG  
RESIDENCE OF THE PRESIDENT  
OF THE PHILIPPINES  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 290

DECLARING THE THIRD WEEK OF OCTOBER, 1967, AS COOPERATIVE WEEK.

WHEREAS, the cooperative movement in the Philippines is now more than half a century old;

WHEREAS, cooperatives are voluntary organizations owned and democratically controlled to meet the social and economic needs of the members;

WHEREAS, cooperatives have proved effective and versatile tools for combating usury, stabilizing prices, creating work opportunities and providing essential services for the people through self-help and mutual assistance; and

WHEREAS, these cooperatives not only promote the economic security of their members, but also strengthen democracy, encourage individual responsibility and the practice of true brotherhood;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by Section 30 of the Revised Administrative Code, do hereby declare the third week of October, 1967 as "COOPERATIVE WEEK", to be observed all over the Philippines. I enjoin our people in the observance of the week with appropriate ceremonies to remind them of the many benefits brought to them through cooperatives.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 12th day of October, in the year of Our Lord, nineteen hundred and sixty-seven.

(SGD.) FERDINAND E. MARCOS  
President of the Philippines

By the President:

(SGD.) RAFAEL M. SALAS  
Executive Secretary