

MALACAÑAN PALACE  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION No. 12

PUBLISHING THE VALUES OF CERTAIN FOREIGN CURRENCIES FOR THE  
PURPOSE OF THE ASSESSMENT AND COLLECTION OF DUTY.

Pursuant to the authority vested in me by Republic Act No. 77 and upon recommendation of the Undersecretary of Finance, the values of certain foreign currencies are hereby published, for the purposes of said Republic Act No. 77, as follows:

| <u>Country</u>        | <u>Unit</u>    | <u>Value in Philip-<br/>pine currency</u> | <u>Equivalent<br/>in U. S.<br/>currency</u> |
|-----------------------|----------------|---|---|
| Argentina .....       | Peso ....      | ₱0.595466 ..                              | \$0.297733                                  |
| Australia .....       | Pound ....     | 6.426226 ..                               | 3.213113                                    |
| Belgium .....         | Franc ....     | .045608 ..                                | .022804                                     |
| Brazil .....          | Cruzeiro .     | .108106 ..                                | .054053                                     |
| Canada .....          | Dollar ...     | 2.000000 ..                               | 1.000000                                    |
| Colombia .....        | Peso ....      | 1.140132 ..                               | .570066                                     |
| Czechoslovakia .....  | Koruna ...     | .040120 ..                                | .020060                                     |
| Denmark .....         | Krone ....     | .417530 ..                                | .208765                                     |
| England .....         | Pound Sterling | 8.065156 ..                               | 4.032578                                    |
| France .....          | Franc ....     | .016818 ..                                | .008409                                     |
| India (British) ....  | Rupee ....     | .603134 ..                                | .301567                                     |
| Italy .....           | Lira ....      | .008868 ..                                | .004434                                     |
| Mexico .....          | Peso ....      | .411506 ..                                | .205753                                     |
| Netherlands .....     | Guilder ..     | .755786 ..                                | .377893                                     |
| Newfoundland .....    | Dollar ...     | 2.000000 ..                               | 1.000000                                    |
| New Zealand .....     | Pound ....     | 6.452000 ..                               | 3.226000                                    |
| Norway .....          | Krone ....     | .403224 ..                                | .201612                                     |
| Portugal .....        | Escudo ...     | .081002 ..                                | .040501                                     |
| Spain .....           | Peseta ...     | .182648 ..                                | .091324                                     |
| Sweden .....          | Krona ....     | .556428 ..                                | .278214                                     |
| Switzerland .....     | Franc ....     | .467258 ..                                | .233629                                     |
| Union of South Africa | Pound ....     | 8.010000 ..                               | 4.005000                                    |
| Uruguay .....         | Peso ....      | 1.316600 ..                               | .658300                                     |

In witness whereof, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done at the City of Manila, this 30<sup>th</sup> day of October,  
in the year of our Lord, nineteen hundred and forty-six,  
and of the Independence of the Philippines, the first.

*Manuel Roxas*

By the President:

*Emilio Abello*

EMILIO ABELLO  
Chief of the Executive Office