## MALACAÑANG Manila

MFN 3227 000318

## BY THE PRESIDENT OF, THE PHILIPPINES

## MEMORANDUM ORDER NO. 454

## ESTABLISHING THE FOUNDATION FOR INFORMATION TECHNOLOGY EDUCATION DEVELOPMENT OR FIT-ED

WHEREAS, promoting information technology education and development will enhance the Philippines' information-technology capability, improve employment opportunities for Filipinos in critical high-growth areas, and help boost the country's over-all competitiveness;

WHEREAS, to take advantage of opportunities present in the highly competitive and fast-paced field of information technology, the private sector should take a leading role in information technology education and development;

WHEREAS, there is a need to coordinate all efforts in promoting and implementing world-class information technology education and development, particularly in establishing partnerships and linkages with international information technology leaders and innovators;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order the following:

Section 1 Establishment of Foundation. Subject to existing laws, there is hereby established a Foundation for Information Technology Education or FIT-ED.

Section 2. Objectives of FIT-ED. FIT-ED shall be responsible for establishing information technology education and development linkages with international partners and shall be responsible for carrying out projects and initiatives on information technology education and development resulting from these linkages. FIT-ED shall be led by the private sector and shall have the full cooperation of the government.

Section 3. Board of Governors. FIT-ED shall be managed by a Board of Governors, to be chaired by a leading member of the private sector with extensive experience in information technology and preferably



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with public sector background, to be appointed by the President, and cochaired by the Secretary of Trade and Industry, with the following as members:

Secretary, Department of Science and Technology Director-General, National Security Council Director-General, National Economic Development Authority Director, National Computer Center Representative, Office of the President President, Information Technology Association of the Philippines President, Philippine Computer Society Four other representatives from the private sector

Section 4. FIT-ED Partners. FIT-ED shall have partner institutions which shall be directly involved in IT education and development. The FIT-ED Board of Governors shall determine the criteria for selecting partner institutions and shall appoint them as necessary.

Section 5. FIT-ED Fund. FIT-ED shall maintain a fund for its operating expenses. Subject to relevant laws and regulations, FIT-ED shall have the authority to accept funds for this purpose from nongovernmental sources. The amount of R10,000,000 00 is hereby given to the FIT-ED Fund as the Government's contribution, which amount shall be taken from the funds of the Office of the President.

Section 6. Becretariat. FIT-ED shall have a Secretariat to be housed within premises to be decided by the FIT-ED Board of Governors. The FIT-ED Secretariat may be housed within the premises of a privatesector member of FIT-ED. The FIT-ED Secretariat shall be beaded by an Executive Director to be appointed by the FIT-ED Board of Governors, upon the recommendation of the Co-Chairs of the FIT-ED Board of Governors. The Executive Director shall be the chief operating officer of FIT-ED and shall serve as a functional link between international information technology partners; the FIT-ED Board and the FIT-ED partners.

Section. 7. FIT-ED Website. The FIT-ED Secretariat shall establish and maintain a Website for FIT-ED.

Section 8. Incorporation of FIT-ED. FIT-ED shall be incorporated as a Philippine non-stock, non-profit corporation under

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existing laws. Appropriate incorporation papers shall be submitted to the Securities and Exchange Commission within 60 days from the issuance of this memorandum order.

Section 9. Costs. Costs relating to the incorporation of FIT-ED, the establishment of its Secretariat and Website as well as other similar expenses will be taken from the FIT-ED Fund.

DONE in the City of Manila, this Aday of November in the year of Our Lord, Nineteen Hundred and Ninety Seven.

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By the President:

D. TORRES

Executive Secretary

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