

MEMORANDUM ORDER NO. 65

SUSPENDING THE IMPLEMENTATION OF EXECUTIVE ORDER NO. 93
FOR ALL ELECTRIC, AGRICULTURAL, IRRIGATION AND LOCAL
WATERWORKS COOPERATIVES

The implementation of Executive Order No. 93, insofar as electric, agricultural, irrigation and local waterworks cooperatives are concerned, is hereby suspended until June 30, 1987.

The Fiscal Incentives Review Board, in consultation with the aforesaid cooperatives, is hereby directed to review the existing fiscal incentives to these cooperatives and to submit its report to the Office of the President on or before June 30, 1987 in accordance with Section 2 of Executive Order No. 93.

This Memorandum Order shall take effect immediately.

Porzono B. Aquino

Manila, January 21, 1987