

BY THE PRESIDENT OF THE PHILIPPINES**EXECUTIVE ORDER NO. 282****DIRECTING THE ESTABLISHMENT OF AN ASSET DISPOSITION PROGRAM FOR THE EXISTING ILOILO AIRPORT**

WHEREAS, the Department of Transportation and Communications (DOTC) is the primary policy, planning, programming, coordinating, implementing, regulating agency of the Executive branch in the promotion, development and regulation of dependable and coordinated networks of transportation and communication systems;

WHEREAS, the Air Transportation Office (ATO) was created by virtue of Executive Order No. 125 on 04 April 1987 with the responsibility of planning, designing and securing funds for the construction of airports within the country under the supervision and control of the Department of Transportation and Communications (DOTC);

WHEREAS, the existing Iloilo airport will be replaced with a new facility in a new site, and for this purpose, the New Iloilo Airport Development Project (the "Project") funded with a loan from the Japan Bank for International Cooperation (JBIC), will be implemented by DOTC;

WHEREAS, the DOTC and ATO deem it beneficial to consider and evaluate alternatives on the disposition of the existing airport/site to achieve its optimum value;

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Philippines, by virtue of the powers vested in me by law, do hereby order;

SECTION 1. *Establishment of Asset Disposition Program (ADP) for the DOTC/ATO* – There is hereby created an Asset Disposition Program for the DOTC / ATO. Such program shall be managed by an inter-agency task force under the direction of the DOTC, and shall be composed of:

Chairman: Undersecretary for Air Section/Staff Services
Department of Transportation and Communications

Vice-Chairman: Assistant Secretary
Air Transportation Office



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Members:

Representative from the Department of Finance
Representative from the Department of Justice
Representative from the Department of Budget and Management
Head of the Local Government Unit concerned

The representatives from the national government agencies aforementioned must at least be an Assistant Secretary.

Sec. 2. Coverage. The ADP established under this Order shall have specific responsibilities over the disposition of the existing Iloilo Airport.

Sec. 3. Function and Authority of the ADP. The ADP shall study and evaluate the plan of action and handle the process for the sale or disposition of the existing Iloilo Airport.

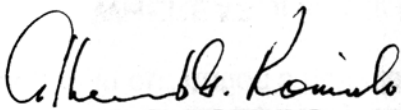
Sec. 4. Utilization of Proceeds. The proceeds of the sale or disposition of the existing Iloilo airport/site shall be utilized in accordance with applicable laws and regulations and following the guidelines of the Department of Finance.

Sec. 5. Term of ADP - The ADP shall continue to exist until the purpose for which it was created has been achieved.

Sec. 6. Effectivity - This Executive Order shall take effect immediately.

Done, in the City of Manila this **17th** day of **Feb.** in the year of Our Lord, Two Thousand and Four.

By the President:



ALBERTO G. ROMULO
Executive Secretary



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