

MALACAÑAN PALACE
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 62

FIXING THE OFFICIAL MARKUPS FOR WHOLESALERS AND RETAILERS
OF CERTAIN COMMODITIES IN ORDER TO DETERMINE THE
CEILING PRICES.

WHEREAS, it is necessary, because of the present emergency, that official markups for wholesalers and retailers of certain commodities be fixed in order to prevent excessive profits to accrue to dealers of said commodities thus establishing their ceiling prices at reasonable levels;

NOW, THEREFORE, I, SERGIO OSMEÑA, President of the Philippines, by virtue of the powers vested in me by the Constitution and laws of the Philippines, particularly Commonwealth Act No. 671, do hereby order:

1. The following are the retailer's ceiling prices computed in accordance with the official markups prescribed in section 2 of this Order:

(1) Alcohol, 135 proof	₱ 1.00 per liter plus specific tax
(2) Bread, per American loaf of one lb.	.60 per loaf
Pan de sal, per piece of 40 grams	.05 per piece
(3) Canned Meat	
Corned Beef, per 16 oz. tin	.56 per tin
Spam, per 12 oz. tin	.96 per tin
Stew (Meat & Vegetables), per 16 oz. tin	.60 per tin
(4) Cracked Corn	12.35 per cavan
	.56 per ganta
(5) Cracked Wheat	16.56 per cavan
	.72 per ganta
(6) Wheat Flour	.27 per kilo
(7) Canned Milk	
Condensed, per 14 oz. tin	.52 per tin
Evaporated, per 14-1/2 oz. tin	.33 per tin
(8) Canned Pork & Beans, per 16 oz. tin	.44 per tin
(9) Salt (refined salt)	10.70 per cavan
	.10 per kilo
(10) Canned Sardines	
Natural, per 15 oz. tin	.30 per tin
In Tomato Sauce, per 15 oz. tin	.34 per tin

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| (11) Sugar - Refined U. S. | P .85 per kilo |
| Centrifugal | .50 per kilo |
| Muscovado | .40 per kilo |

3. The following are the wholesaler's and retailer's markups for the fixing of the ceiling prices of the commodities hereunder listed:

<u>Commodity</u>	<u>Wholesaler's markup above landed cost</u>	<u>Retailer's markup above wholesaler's price</u>
(1) Bulk Food	10%	15%
(2) Canned Milk	10%	15%
(3) Canned Meat or Fish	10%	20%
(4) Canned Vegetables or Fruit	15%	25%
(5) Bread or Pan de Sal	7%	25%
(6) Other Food	15%	25%
(7) Steel & Iron, Heavy; Build- ing Materials	15%	20%
(8) Hardware, Nails, Wire, Tools	20%	25%
(9) Plumbing & Electrical Fix- tures	20%	25%
(10) Textiles	15%	25%
(11) Clothing, old or new Shoes	20%	30%
(12) Drugs and Medical Supplies	20%	30%
(13) Industrial Chemicals	15%	--
(14) Medical Equipment	20%	50%
(15) Liquor	25%	25%
(16) Jewelry, Novelties, Toys	40%	60%
(17) Tobacco Products	15%	20%
(18) Miscellaneous Building Materials	15%	25%
(19) Paper Products, Stationery and School Supplies	20%	25%
(20) Newsprint	15%	--
(21) Machinery, Industrial and Office	15%	20%
(22) Automobiles, Trucks and Automotive Equipment and Parts	20%	30%
(23) Philippine-made Handicraft Articles	20%	30%
(24) All other products not spe- cifically mentioned	20%	15%-30%

3. The ceiling prices for the wholesalers shall be the landed cost of any specific commodity plus a margin of profit not exceeding the corresponding markup specified in the preceding section. "Landed cost" consists of the CIF Manila or port of landing value plus such charges as arrastre, discharge, and delivery to the bodega.

4. The ceiling price for the retailers shall be wholesalers' invoice price plus expenses of retailers in transporting the goods from the point where wholesalers' bodega is located to that where sale is effected, and a margin of profit not exceeding the corresponding markup specified in section 2.

5. In cases where a wholesaler sells any commodity direct to an industrial consumer, he shall be entitled only to the wholesaler's markup. In cases where a wholesaler also performs the function of a retailer, the wholesaler may be entitled to both the wholesaler's and retailer's markups.

6. For all points outside of the City of Manila or outside of the territorial jurisdiction of the port of landing, the ceiling prices specified in section 1 may be increased by an amount per unit that equals the exact amount of additional transportation expenses at government fixed rates, if any, or, if none, at the cheapest rate available, and other necessary or unavoidable expenses incurred or to be incurred by the retailer in taking the goods to the place of re-sale.

7. Sales made by units of measure other than those specified in section 1 may be presumed to have been made at prices exceeding the fixed ceiling prices, and such presumption may be overthrown only by proofs presented by the vendor showing that the prices charged do not exceed the fixed ceiling prices.

8. Any vendor and/or owner or manager of any store, firm, or establishment making sale of any article, commodity or merchandise included in the above list, at prices above the ceiling prices specified in this order or in excess of such maximum selling prices as may be fixed in accordance with sections 1 and 2 hereof, or withholding the sale of any article, commodity or merchandise for purposes of speculation and profiteering shall, upon conviction, be punished by imprisonment of not less than fifteen days but not more than six months, or a fine of not less than fifty but not more than one thousand pesos, or both imprisonment and fine in the discretion of the Court.

9. All Executive Orders and all Emergency Control Administration Orders or any of the provisions thereof which are in conflict or inconsistent with this Order or any of its provisions are hereby repealed.

10. This Executive Order shall take effect two days after the date of its promulgation.

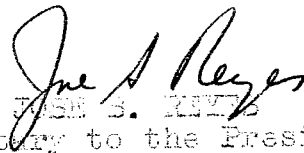
Done at the City of Manila, this 14th day of August, in the year of Our Lord, nineteen hundred and forty-five, and of the Commonwealth of the Philippines, the tenth.



SERGIO OSMEÑA

President of the Philippines

By the President:



JOSE S. REYES

Secretary to the President