

MALACAÑAN PALACE
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 46

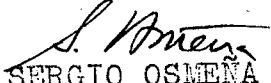
AMENDING EXECUTIVE ORDER NUMBERED TWENTY-FIVE, ENTITLED "PROMULGATING RULES AND REGULATIONS CONCERNING CURRENCY, BOOKS AND ACCOUNTS OF BANKS AND THEIR BRANCHES AND AGENCIES IN THE PROVINCES, PROVINCIAL, CITY AND MUNICIPAL TREASURIES AND OTHER GOVERNMENT ACCOUNTABLE OFFICERS AND DEBT MORATORIUM."

By virtue of the powers vested in me by the Constitution and the laws of the Commonwealth of the Philippines, I, SERGIO OSMEÑA, President of the Philippines, do hereby amend Title I, CURRENCY, paragraph 4, of Executive Order No. 25, dated November 18, 1944, to read as follows:


"4. An Emergency Currency Committee will be appointed by the President of the Philippines, to be composed of a chairman and two members, to study, investigate and report on the bona-fide emergency currencies issued by duly authorized emergency currency boards in all provinces liberated from enemy occupation and control. The Committee will ascertain the extent of the authority given to such boards, the amount of emergency currencies actually printed and issued, and will recommend as soon as possible the redemption of the currencies found to be legally issued. In case it is found out that in

a given province more emergency currencies were in circulation than the amount actually authorized to be issued, the Committee will recommend what action shall be taken: Provided, however, That counterfeit emergency currencies will not be redeemed."

Done in the City of Manila, this 6th day of June, in the year of Our Lord, nineteen hundred and forty-five, and of the Commonwealth of the Philippines, the tenth.


SERGIO OSMEÑA
President of the Philippines

By the President:


JOSE S. REYES
Secretary to the President