

MALACAÑANG  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

ADMINISTRATIVE ORDER NO. 147

**CREATING A SPECIAL COMMITTEE TO STUDY THE LEGALITY AND PROPRIETY OF THE PETRON EMPLOYEES STOCK OWNERSHIP PLAN**

I, **FIDEL V. RAMOS**, President of the Philippines, by virtue of the power vested in me by law, do hereby create a Special Committee to study the legality and propriety of the Petron Employees Stock Ownership Plan, composed of :

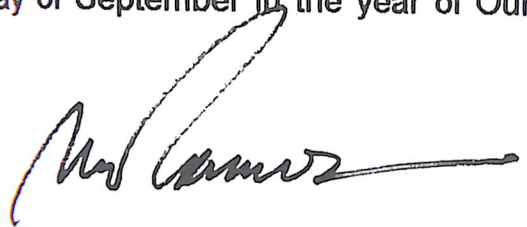
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|----------|---|--|
| Chairman | - | Hon. Luis C. Liwanag II<br>Deputy Executive Secretary, OP  |
| Member   | - | Hon. Edijer A. Martinez<br>Executive Director, S.E.C.      |
| Member   | - | Mr. Meliton V. Salazar<br>Representative of Private Sector |

The Committee is hereby authorized to call upon any department, bureau, office, agency, or instrumentality of the Government for such assistance as it may need in the performance of its functions.

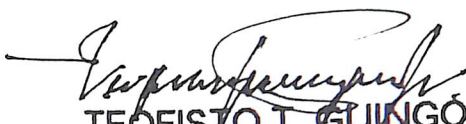
The Committee shall submit its findings and recommendations within ninety (90) days hereof.

This Administrative Order shall take effect immediately.

Done in the City of Manila, this 6<sup>th</sup> day of September in the year of Our Lord, nineteen hundred and ninety four.



By the President:

  
TEOFISTO T. GUINGÓNA, JR.  
Executive Secretary