

MALACAÑANG
MANILA

0003-905-0

ADMINISTRATIVE ORDER NO. 75

DIRECTING THE TRANSFER AND ATTACHMENT OF THE BAGONG KILUSANG KABUHAYAN AT KAUNLARAN (BKKK) SECRETARIAT TO THE LAND BANK OF THE PHILIPPINES, INCLUDING ALL ITS APPLICABLE AND EXISTING FUNDS, PERSONNEL, PROPERTIES, EQUIPMENT AND RECORDS, IN ACCORDANCE WITH SECTION 37 OF REPUBLIC ACT NO. 6657 (1988)

WHEREAS, Section 37 of Republic Act No. 6657, otherwise known as the Comprehensive Agrarian Reform Law of 1988, provides that "[t]he *Bagong Kilusang Kabuhayan sa Kaunlaran* (BKKK) Secretariat shall be transferred and attached to the LBP, for its supervision including all its applicable and existing funds, personnel, properties, equipment and records";

WHEREAS, on 28 January 1992, the Department of Justice rendered DOJ Opinion No. 10 (s. 1992) which stated that Section 37 of Republic Act No. 6657 (1988) transferred the BKKK Capital Fund/National Livelihood Support Fund from the Office of the President to the Land Bank of the Philippines; and

WHEREAS, there is an imperative need to effect the transfer mandated by Section 37 of Republic Act No. 6657 in order to provide support services to farmers.

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

Section 1. The transfer of the *Bagong Kilusang Kabuhayan at Kaunlaran* (BKKK) Secretariat to the Land Bank of the Philippines pursuant to Section 37 of Republic Act No. 6657 (1988) shall include the transfer of the BKKK Secretariat's funds, functions, personnel, properties, equipment, records, including the BKKK Capital Fund/National Livelihood Support Fund.

Section 2. (a) The Land Bank of the Philippines shall exercise supervision over the BKKK Secretariat and the BKKK Capital Fund/National Livelihood Support Fund through an Executive Committee composed of the following:

President, Land Bank of the Philippines - Chairman

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- Executive Vice-President for Agrarian Operations, Land Bank of the Philippines - Member
- Vice-President, Land Bank of the Philippines - Member
- Executive Director V, BKKK Secretariat - Member
- A Representative of the Department of Agrarian Reform - Member

(b) In the exercise of this power of supervision, the Executive Committee shall formulate policies, programs, activities relative to the BKKK Capital Fund/National Livelihood Support Fund. It may, likewise, promulgate such rules and regulations as may be necessary for the effective exercise of its powers and the proper implementation of this Administrative Order, including rules of procedure in the utilization and disposition of the BKKK Capital Fund/National Livelihood Support Fund.

Section 3. The Land Bank of the Philippines and the BKKK Secretariat are hereby directed to plan, organize and implement the effective and immediate transfer mandated by Section 37 of Republic Act No. 6657 (1988) and reiterated in Section 1 of this Administrative Order.


Section 4. All executive issuances or portions thereof inconsistent with the provisions of this Administrative Order are hereby amended, modified or repealed accordingly.

Section 5. This Administrative Order shall take effect immediately.

DONE in the City of Manila, this 6th day of August in the year of Our Lord, Nineteen Hundred and Ninety-Three. /s/



By the President:


TEOFISTO T. GUINGONA, JR.
 Executive Secretary 