

MALACAÑAN PALACE
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

ADMINISTRATIVE ORDER No. 139

PLACING THE "SUGAR ADJUSTMENT AND STABILIZATION FUND" COLLECTED UNDER COMMONWEALTH ACT NO. 567 AT THE DISPOSAL OF THE SUGAR REHABILITATION AND READJUSTMENT COMMISSION FOR EXPENDITURE IN ACCORDANCE WITH THE PROVISIONS OF REPUBLIC ACT NO. 582.

WHEREAS, Commonwealth Act No. 567 impose certain taxes to be collected from all proprietors or operators of mills producing centrifugal sugar which shall acerue to a special fund in the Philippine Treasury known as the "Sugar Adjustment and Stabilization Fund";

WHEREAS, the President of the Philippines is authorized under Republic Act No. 582 to make disbursements from the said fund for certain purposes enumerated in the aforesaid Act, and to designate the Sugar Rehabilitation and Re-adjustment Commission to take charge of the expenditure; and

WHEREAS, the Sugar Rehabilitation and Readjustment Commission may be authorized to carry out all the objectives enumerated in Commonwealth Act No. 567 and in Republic Act No. 582, and has actually undertaken some of these objectives, for which purpose the said Commission borrowed the sum of ₱100,000 from the defunct Philippine Relief and Trade Rehabilitation Administration, which has been succeeded by the Price Stabilization Corporation (PRISCO), to finance its work;

NOW, THEREFORE, I, Elpidio Quirino, President of the Philippines, by virtue of the powers vested in me by the Constitution and existing laws, do hereby order that all the funds so far collected under Commonwealth Act No. 567 and those to be collected in the future be piaced at the disposal of the Sugar Rehabilitation and Readjustment Commission to pay the aforementioned indebtedness of ₱100,000 to the PRISCO, the balance to be expended in accordance with, and to carry out the objectives of, Republic Act No. 582.

Done in the City of Manila, this 16th day of February, in the year of Our Lord, nineteen hundred and fifty-one, and of the Independence of the Philippines, the fifth.

[SEAL]

ELPIDIO QUIRINO

President of the Philippines

By the President:

TEODORO EVANGELISTA

Executive Secretary